

The New Hyderabad Story - Exploring Green Avenues



After a brief 'wait and watch' period, the real estate market in Hyderabad is buzzing again; courtesy the phenomenal infrastructure plans including the new international airport at Shamshabad, and the Outer Ring Road taking shape. As the connectivity to the new airport improves, new development is expected around the city. Premier Real Estate consulting firm Cushman & Wakefield says that new growth corridors are emerging in the outer limits of the city. Prominent among these are:

- Tellapur, Vattinagulapally and Kokapet in the Western sector,
- Shamshabad, Maheswaram and Mansanpally in the Southern sector.

Gachibowli, Miyapur and Kukatpally in the western parts of the city are expected to receive a majority of the residential supply by 2009-10. These regions are also likely to witness more gated communities and villas. The Hyderabad Urban Development Authority is doing its bit to add to the housing boom. In a bid to decongest the city, it has proposed the development of 22 townships along the city's Outer Ring Road through public-private partnerships. These developments are fuelling the development of New Hyderabad.

Reference: India Today, 7 May 2008 Issue